

BWL LIMITED
CIN-L27105CT1971PLC001096

Mob: 9331034133.
E-mail-bwlltd14@gmail.com
Web site: - www.bhilaiwire.com

Regd.Office-
Industrial Areas,
Bhilai-490026 (C.G)

13th November, 2025.

BSE Limited,
Listing Compliance Department
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001
Stock Code - 504643

**Subject: Disclosure of Material events /information and outcome
of board meeting under regulation 30 of the Securities Exchange Board
of India (LODR) Regulations 2015.**

Dear Sir,

We are submitting below the Material events under Regulations 30 of SEBI (LODR) Regulation which has been discussed in the meeting of Board of Directors dated on 13.11.2025.

The meeting commenced at 13.30 and concluded at 16.00 pm.

Event given in Part A of Schedule III

01. Declaration of Financial Result under serial 4(h) of Outcome of Board Meeting.

The Board of Directors at their meeting held on 13th November, 2025, approved the Unaudited Standalone Financial Results for Quarter/ Audited half yearly ended 30th September, 2025. We attach herewith a copy of the approved Unaudited Standalone Financial Results along with the Limited Review Report of the Auditors.

Event given in Part B of Schedule III

01) Arbitration case pending before Delhi High Court:

A) Sh Jaspal Singh, Rtd.Judge, in OMP (COMM)- 43/2020 & 63/2020, before Delhi High Court

The matter was heard on 15th September 2025 before Delhi High Court, and on day the BSNL counsel addressed their arguments thereafter bench directed to fix next date on 6th October 2025.

On 6th October 2025 arguments have been addressed by Sh Ramesh Singh on our behalf. On day the bench has directed both the parties to file written submission and next date fixed on 4th December 25.

B) RMA- OMP (ENF) COMM 247/2023 next date 4th November 25 before Delhi High Court.

On 4th November the matter was heard and first our counsel argued the matter before the bench and subsequently the other side counsel argued, thereafter our counsel submitted the rejoinder. The matter has been resolved for order by the bench which is awaited.

C) Sh Jaspal Singh Execution matter: Execution (COMM) 223/2024 & 224/2024, before Patiala Court, New Delhi

The matter was heard on 6th October 2025 and after hearing both the parties the Hon'ble bench has directed for next date on 21st November 25 for arguments.

02) Writ Appeal and Writ Petition filed before Chhattisgarh High Court in Sales Tax matter:

There is no further development in the matter since the last Board Meeting.

03) Water pollution Acquittal Matter before High Court at Blispur

There is no development in the matter.

04) Labor matter before Supreme Court case No 3135/2024.

There is no development in the matter.

05. To Appointment of Chief Financial Officer in Place of Late Shyam Sunder Niyogi.

With the demise of Shri Shyam Sunder Niyogi the company needs a person to look after office administration, BSE, finance and accounts and day to day affairs of the company. Shri Ranjan Sen has been found to be suitable for the position of CFO. The proposal was placed before NRC and based on recommendation of NRC, Board appointed Shri Ranjan Sen as CFO of the Company with immediate effect.

06. Transfer of Lease hold right of land.

An agreement (MOU) was made with M/S Jaishree Shyam Associates Pvt Ltd On 29.07.2024 which was valid up to 31.03.2025, Subsequently it has been extended up to 31.12.2025. The Company applied for consent as per lease agreement clause 10 and after repeated follow up the department of Industries did not issued the consent as per terms and condition of the lease agreement executed in 1972. The company has received advance also as per terms of the MOU in the mean while the Government of Chhattisgarh took out one notification on 29th August 2025 changing the transfer charges from 5% to 100% to be paid by the transferee (buyer).

Due to above the company had taken appropriate legal action as per advise of the Board of Director and as advise by the senior council.

You are requested to kindly take the above points on record.

Thanking you

Yours Faithfully,
For BWL Limited,

A handwritten signature in blue ink, reading "Subrata Kumar Ray". The signature is written in a cursive style with a small dot at the end.

Subrata Kumar Ray
Company Secretary & Compliance Office.

**INDEPENDENT AUDITORS' REVIEW REPORT ON
REVIEW OF INTERIM FINANCIAL RESULTS
TO THE BOARD OF DIRECTORS OF BWL LIMITED**

1. We have reviewed the accompanying statement of unaudited Financial Results of **BWL Limited** ('the Company') for the Quarter and half-year ended 30th September, 2025 (the "Statement"), being submitted by the company pursuant to the requirement of Regulation-33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, as amendment. (Listing Regulations). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Attention is drawn to foot note no.5, impact thereon is not readily quantifiable.

UDIN : 25054728 BMTDHB7761

Place : Kolkata

Dated : November 13, 2025



For G. BASU & CO.
Chartered Accountants
R. No. 301174E

Gautam Maitra
GAUTAM MAITRA
Partner
M. No. 054728

BWL LIMITED
CIN:-L27105CT1971PLC001096
REGD. OFFICE : INDUSTRIAL AREA,
BHILAI - 490 026 (CG)
website: bhilaiwire.com, E-mail bwltd14@gmail.com
STATEMENT OF ASSETS AND LIABILITIES

(Rs. IN LACS)

	PARTICULARS	As at Current half Year Ended 30-09-2025 (audited)	As at Previous Year Ended 31.03.2025 (Audited)
A)	ASSETS :		
1)	Non Current Assets		
	a) Property , Plant and Equipments	11.56	13.16
	b) Financial Assets		
	i) Loan-		
	ii) Others -	245.02	195.02
	c) Other non Current Assets -	7.54	7.54
	Non Current Assets -	264.12	215.72
2)	Current Assets		
	a) Inventories	2.53	2.53
	b) Financial Assets		
	i) Cash and Cash equivalents	0.47	0.25
	ii) Other Bank Balances	46.50	1.71
	i) Loans-		
	iii) Others	0.50	0.50
	c) Other Current Assets -	162.28	162.28
	Current Assets	212.28	167.27
	TOTAL ASSETS	476.40	382.99
B)	EQUITY AND LIABILITIES:		
1)	EQUITY		
	a) Equity Share Capital	700.92	700.92
	b) Other Equity	(1,342.62)	(1,323.99)
	Equity	(641.70)	(623.07)
2)	LIABILITIES		
	Non Current Liabilities :		
	a) Financial Liabilities		
	i) Borrowings	552.40	526.02
	ii) Other Financial Liabilities		
	b)Provisions		
	c) Other NonCurrent Liabilities		
	Non Current Liabilities :	552.40	526.02
3)	Current Liabilities :		
	a) Financial Liabilities		
	i) Trade Payables	14.78	14.78
	ii) Other Financial Liabilities	8.39	8.39
	iii) Borrowings		
	b) Other Current Liabilities	540.79	455.13
	c) Provisions	1.74	1.74
	Current Liabilities :	565.70	480.04
	TOTAL EQUITY AND LIABILITIES	476.40	382.99

UDIN :

For G. BASU & CO.
Chartered Accountants
R. No. 301174E

Gautam Maithra
GAUTAM MAITRA
Partner
M. No. 054728



REGD. OFFICE : INDUSTRIAL AREA,

BHILAI - 490 026 (CG)

Web site:- bhilaiwire.com E mail ID:-bwltd14@gmail.com

STATEMENT OF UNAUDITED FINANCIAL RESULT FOR THE QUARTER/HALF YEAR ENDED 30TH SEPTEMBER-2025

(Rs. In lacs)

	PARTICULARS	Quarter Ended 30-09-2025 (Unaudited)	Quarter Ended 30-09-2024 (Unaudited)	Quarter Ended 30-06-2025 (Unaudited)	Half Year Ended 30-09-2025 (audited)	Year Ended 31-03-2024 (audited)	Year Ended 31-03-2025 (audited)
1	Income						
a	Revenue from Operation.	-	-	-	-	-	-
b	Other Non operational income						
	Sale of Obsolete Inventories	0.01		1.63	1.64	13.35	
c	Other Income - Interest Receipts	4.17	2.49	4.70	8.87		255.01
	Sundry Balances written back						27.03
	sale of obsolete Tangible Fixed Assets		23.72			3.11	56.67
	Total Revenue (a+b+c)	4.18	26.21	6.33	10.51	16.46	338.71
2	EXPENSES :						
	a) Cost of materials consumed	-	-	-	-	-	-
	b) Purchase of stock in trade	-	-	-	-	-	-
	c) Changes in inventory of Finished Goods						
	Work in Progress and Stock in Trade	-	-				
	d) Employee. benefits Expense	8.4	8.21	8.18	16.58	29.57	31.79
	e) Finance Cost		-	0.02	0.02	0.02	0.00
	f) Depreciation & Amortisation Expense	0.8	0.78	0.80	1.60	3.20	3.20
		-	-	-			
	g) Legal & Professional charges	0.16	4.09	1.08	1.24	10.92	5.42
	h) Other expenses	3.93	11.81	5.77	9.7	27.21	52.04
	Total Expenses	13.29	24.89	15.85	29.14	70.92	92.47
3	Profit/(Loss) before Exceptional items and Tax (1-2)	(9.11)	1.32	(9.52)	(18.63)	(54.46)	246.24
4	Exceptional Items						
5	Profit/(Loss) before Tax (3-4)	(9.11)	1.32	(9.52)	(18.63)	(54.46)	246.24
6	Tax Expenses:-						
	Current Tax					-	-
	Deferred Tax					-	-
	Total Tax expenses					-	-
7	Profit (+)/Loss (-) for the period (5-6)	(9.11)	1.32	(9.52)	(18.63)	(54.46)	246.24
8	Other comprehensive income(Net of Tax)						
(a)	i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
(b)	i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total other comprehensive Income	-	-	-	-	-	-
9	Total comprehensive income for the period (IX+X) (Comprising profit/(Loss) and other comprehensive Income for the period)	(9.11)	1.32	(9.52)	(12.35)	(54.46)	246.24
10	Paid-up equity share capital (Face value of Rs.10/- each)	697.96	697.96	697.96	697.96	697.96	697.96
11	Other Equity as per balance sheet	-	-	-		(1570.24)	(1323.99)
12	Earnings per share (* not annualised)						
	a) Basic (Rs)	0.02*	0.02*	(0.14)	(0.18)	(0.78)	3.53
	b) Dilluted (Rs)	0.02*	0.02*	(0.14)	(0.18)	(0.78)	3.53

UDIN :

For G. BASU & CO.
Chartered Accountants
R. No. 301174EGAUTAM MAITRA
Partner
M. No. 054728

BWL LIMITED
Regd. Office:- Industrial Area, Bhilai- 490026, (C.G.)

	For the Half Year ended 30.09.2025 Rs in Lacs	For the year ended 30.09.2024 Rs in Lacs
A. Cash Flow from Operating Activities :		
Net Profit/(Loss) before Tax & Extraordinary items	(18.63)	(12.35)
Adjustment for	(1.60)	(1.60)
Depreciation	8.87	(6.34)
Interst Income	0.00	
Change in Other Bank Balance		(19.73)
Profit on sale of tangible fixed assets	-11.36	-36.82
Adjustment for Working Capital Movements :		
Trade & Other Receivables		0.16
Other adjustments		
Inventories		
Change in Other Bank Balance		261.08
Trade and Other Payables		
Direct Taxes - Refund/(Paid)	0.00	
Operating Cash Flow :	(11.36)	224.42
B. Cash Flow from Investing Activities :		
Interst Received	8.87	6.26
Sale of tangible fixed assect		23.72
Fixed Assets sold		(31.91)
Investment (Made) / Realised	(50.00)	
Net Cash Flow from investing Activities	(41.13)	(1.93)
C. Cash Flow from Financing Activities :		
Receipt of Long Term Borrowings		11.53
Change in Other financial Asset		
Repayment of Short Term Borrowings		(264.20)
Change in Other Non-current Asset		
Repayment of Short Term Borrowings	49.46	0.00
Received lease hold Transfer	50.00	
Net Cash Flow from Financing Activities :	99.46	(252.67)
D Net increase/(Decrease) in cash and cash Equivalents (A+B+C)	46.97	(30.18)
E Opening cash and cash Equivalents (Read with Schedule'12)		129.60
F Closing cash and cash Equivalents(D+E)(Read with Schedule'12)	46.97	99.43
Break-up of Cash and cash equivalent :		
Cash in Hand	0.47	0.15
Bank Balances	46.50	99.28
	46.97	99.43

UDIN :

For G. BASU & CO.
Chartered Accountants
R. No. 301174E

Gautam Maitra
GAUTAM MAITRA
Partner
M. No. 054728

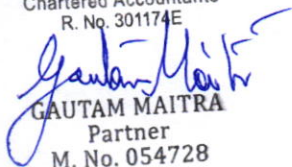


NOTES TO FINANCIAL RESULTS :

1. In view of working capital constrain, manufacturing operation is still under suspension. The management is exploring the possibilities to restart the unit with new product line.
2. The figures for the quarter ended 30th September, 2025 is the balancing figures between the unaudited figures for the half year ended 30th September, 2025 and the figures reviewed for the first quarter of the relevant financial year.
3. The figure for the previous year / quarter have been regrouped and rearranged wherever necessary.
4. The above unaudited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 13th November, 2025. Statutory Auditors, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has conducted the limited review for the Quarter / Half year ended 30th September, 2025-11-10
5. Unaudited financial results Balance Sheet and Cash Flow statement for the quarter / Half year have been arrived on estimated basis due to the sudden unforeseen predicament and would be regularised by year end.

By order of the Board

For G. BASU & CO.
Chartered Accountants
R. No. 301174E


GAUTAM MAITRA
Partner
M. No. 054728


(Sandeep Khetawat)

Joint Managing Director

DIN - 00391181

UDIN : 25054728BMTDHB7761

Place : Kolkata

Dated : 13th November, 2025

